



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

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CIN: LT4899DL1985PLC069351

December 26, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip- ORTEL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
Scrip code-539015

Dear Sir/Madam,

SUBJECT: OUTCOME OF THE BOARD MEETING OF THE COMPANY HELD ON TUESDAY, 26TH DECEMBER, 2017

The Board of Directors of the Company at its meeting held today, Tuesday, 26th December, 2017 discussed and approved to incorporate a wholly-owned subsidiary Company with name "Ortel Broadband Limited" or any other name, as may be made available/approved by the Registrar of Companies. The Company intends to transfer its Broadband business to this entity at a future date subject to final approval of the Board of Directors and after receiving other requisite approvals. The Board has also formed an internal committee to examine this matter in detail and recommend to the Board for approval.

This is for your information and record.

Thanking You,
For Ortel Communications Limited

Bidu Bhusan Dash
Company Secretary & Compliance Officer