

March 30, 2018

National Stock Exchange of India Limited

Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai-400051

Scrip- ORTEL

BSE Limited

PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip code-539015

Subject:-Outcome of Board Meeting held on March 30, 2018

Dear Sir/Madam;

The Board of Directors of the Company at its meeting held on today, Friday, 30th March, 2018 discussed and approved inter alia, the following items along with other agenda items.

The Board of Directors of the Company would be restructured with the following changes:

1. As disclosed earlier, Mr.Bibhu Prasad Rath will be appointed as Whole Time Director after obtaining necessary approvals, which is in process.
2. On completion of above, Mrs.JagiMangat Panda will relinquish from the position of Managing Director and will be appointed as Chairman of the Board in place of Mr.Baijayant Panda. The resignation of Mr.Baijayant Panda from Board of Director of the Company is accepted w.e.f. 29th March, 2018.
3. Further, the resignation of Mr.Subhrakant Panda and Mr.Rabi Narayan Misra is accepted by the Board w.e.f. 29th March, 2018.
4. After the above changes are effected the number of Directors in the Board will become seven instead of nine at present.
5. Consequent to these changes the composition of the following committees of the Board have been changed:
 - Nomination and Remuneration Committee
 - Finance Committee
 - Corporate Social Responsibility Committee
 - Risk Management Committee
6. The Board has formed a Share Allotment Committee for the purpose of issue and allotment of shares and issue of share certificates to the shareholders.

This is for your information and record.

Thanking You,
For Ortel Communications Ltd



BiduBhusan Dash
Company Secretary & Compliance Officer

