



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate office :
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Behind R.M.R.C., Near BDA Colony
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CIN: L74899DL1995PLC069353

Date: 30 April, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

&

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam;

Sub: Disclosure on utilisation of IPO Issue proceeds of the company for period ended on 31 March 2016 - Scrip Code: ORTEL (NSE), 539015 (BSE).

The details of utilisation of IPO proceeds and amount remaining unutilised as at 31 March, 2016 is as follows:

Particulars	Amount (Rs. In lakhs)			
	March 31, 2016		March 31, 2015	
	Amount Proposed	Amount Utilized	Amount Proposed	Amount Utilized
Expansion of our network for providing video, data and telephony services	6797.61	5,542.89	6797.61	-
Capital expenditure on development of our analog and digital services	1674.01	886.94	1674.01	-
Capital expenditure on development of our broadband services	1050.63	677.51	1050.63	-
General corporate purposes	557.16	470.28	557.16	-
Total	10079.42	7,577.62	10079.42	-
Balance Unutilized		2,501.80		10,079.42

There is no deviation in the use of proceeds from the objects stated in the offer document.

This is for your information and record.

For Ortel Communications Ltd


Managing Director

