



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate office :
C-1, Chandrasekharpur
Behind R.M.R.C., Near BDA Colony
BBSR- 751016, Odisha, India
Ph.: (0674) 3983200
Fax: (0674) 2303448
email - nodal@ortelgroup.com
CIN: L74899DL1995PLC069353

Date: 11th February, 2017

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051
Scrip Code -ORTEL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code-539015

Dear Sir/Madam;

Sub: Disclosure on utilisation of IPO Issue proceeds of the Company for period ended on 31st December, 2016.

The details of utilisation of IPO proceeds and amount remaining unutilised as at 31st December, 2016 is as follow:

Particulars	Amount (Rs. In lakhs)	
	As at December 31, 2016	
	Amount Proposed	Amount Utilized
Expansion of our network for providing video, data and telephony services	6797.61	6,797.61
Capital expenditure on development of our analog and digital services	1674.01	1,674.01
Capital expenditure on development of our broadband services	1050.63	1,050.63
General corporate purposes	557.16	557.16
Total	10079.42	10079.42
Balance Unutilized		0

There is no deviation in the use of proceeds from the objects stated in the offer document.

This is for your information and record.

For Ortel Communications Limited

(Jagi Mangat Panda)

Managing Director

