



# Ortel Communications Ltd.

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Bringing Convergence to India

**Corporate office :**  
C-1, Chandrasekharpur  
Behind R.M.R.C., Near BDA Colony  
BBSR- 751016, Odisha, India  
Ph.: (0674) 3983200  
Fax: (0674) 2303448  
email - nodal@ortelgroup.com  
CIN: L74899DL1995PLC069353

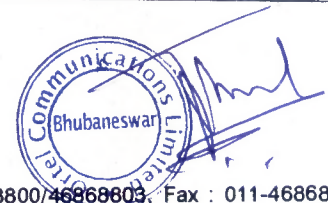
Ortel Communications Limited

CIN: L74899DL1995PLC069353

Ortel Communications Limited  
Registered Office: B7/122A, Safdarjung Enclave, New Delhi - 110029  
Corporate Office: C-1, BDA Colony, Chandrasekharpur, Bhubaneswar, Odisha - 751016

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2015							(Rs. in Lakh)
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15	
	(Unaudited)	(Unaudited)	(Unaudited) (refer Note 3)	(Unaudited)	(Unaudited) (refer Note 3)	(Audited)	
<b>1. Income from Operations</b>							
(a) Income from Operations	4,803.11	4,578.79	3,944.21	13,441.46	10,987.62	15,478.91	
(b) Other Operating Income	-	-	-	-	-	-	
<b>Total Income from Operations</b>	<b>4,803.11</b>	<b>4,578.79</b>	<b>3,944.21</b>	<b>13,441.46</b>	<b>10,987.62</b>	<b>15,478.91</b>	
<b>2. Expenses</b>							
(a) Programming Cost	913.01	944.48	832.43	2,748.73	2,573.33	3,422.71	
(b) Bandwidth Cost	209.70	192.29	167.26	579.99	494.82	668.86	
(c) Employee Benefits Expense	567.49	563.97	431.27	1,619.98	1,228.32	1,666.89	
(d) Depreciation and Amortisation	461.93	434.42	502.17	1,362.25	1,414.53	1,886.04	
(e) Fixed Assets Written Off	365.99	342.09	305.32	964.80	688.14	1,054.54	
(f) Other Expenses	1,459.96	1,394.29	1,185.34	4,015.79	3,440.51	4,448.20	
<b>Total Expenses</b>	<b>3,978.08</b>	<b>3,871.54</b>	<b>3,423.79</b>	<b>11,291.54</b>	<b>9,839.65</b>	<b>13,147.24</b>	
<b>3. Profit/(Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>825.03</b>	<b>707.25</b>	<b>520.42</b>	<b>2,149.92</b>	<b>1,147.97</b>	<b>2,331.67</b>	
4. Other Income	220.61	245.37	92.81	714.48	587.43	633.21	
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>1,045.64</b>	<b>952.62</b>	<b>613.23</b>	<b>2,864.40</b>	<b>1,735.40</b>	<b>2,964.88</b>	
6. Finance Costs	583.97	595.54	581.47	1,740.25	1,695.44	2,259.21	
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>461.67</b>	<b>357.08</b>	<b>31.76</b>	<b>1,124.15</b>	<b>39.96</b>	<b>705.67</b>	
8. Exceptional items	-	-	-	-	-	-	
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>461.67</b>	<b>357.08</b>	<b>31.76</b>	<b>1,124.15</b>	<b>39.96</b>	<b>705.67</b>	
10. Tax Expenses	72.42	73.97	43.45	207.49	45.01	145.76	
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>389.25</b>	<b>283.11</b>	<b>-11.69</b>	<b>916.66</b>	<b>-5.05</b>	<b>559.91</b>	
12. Extraordinary Items	-	-	-	-	-	-	
<b>13. Net Profit/(Loss) for the Period/Year (11-12)</b>	<b>389.25</b>	<b>283.11</b>	<b>(11.69)</b>	<b>916.66</b>	<b>(5.05)</b>	<b>559.91</b>	
14. Paid-up Equity Share Capital (Face Value Rs.10/- each)	3036.54	3036.54	2436.55	3036.54	2436.55	3036.54	
15. Reserves excluding Revaluation Reserves						9672.53	
<b>16. Earnings Per Share (In Rs.)</b>							
a) Basic and Diluted (Before extraordinary items)	*1.28	*0.93	*(0.07)	*3.02	*(0.03)	2.30	
b) Basic and Diluted (After extraordinary items)	*1.28	*0.93	*(0.07)	*3.02	*(0.03)	2.30	

\* Not annualised





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## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
	(Unaudited)	(Unaudited)	(Unaudited) (refer Note 3)	(Unaudited)	(Unaudited) (refer Note 3)	(Audited)
<b>1. Segment Revenue</b>						
Cable TV	3,199.46	3,093.49	2727.04	9135.78	8065.17	10,851.84
Broadband	827.68	813.99	711.50	2396.04	2145.35	2,888.89
Infrastructure Leasing	698.26	598.85	433.43	1687.24	560.95	1,449.81
Unallocated	77.71	72.46	72.25	222.40	216.15	288.37
<b>Net Income from Operations</b>	<b>4,803.11</b>	<b>4,578.79</b>	<b>3944.22</b>	<b>13,441.46</b>	<b>10,987.62</b>	<b>15,478.91</b>
<b>2. Segment Results</b>						
Cable TV	1,360.91	1307.90	928.47	3844.14	3801.18	4,919.44
Broadband	477.92	537.93	452.25	1485.81	1559.56	2,088.98
Infrastructure Leasing	684.82	550.56	419.91	1593.25	537.91	1,306.45
Unallocated	31.77	26.54	26.32	84.62	78.39	104.69
<b>Total</b>	<b>2555.42</b>	<b>2422.93</b>	<b>1826.95</b>	<b>7007.82</b>	<b>5977.04</b>	<b>8419.56</b>
Less: i) Finance Costs	583.97	595.54	581.47	1,740.25	1,695.44	2,259.21
ii) Other Un-allocable expenditure (net)	1,509.78	1,470.31	1213.72	4,143.42	4,241.64	5,454.68
iii) Un-allocable Income	-	-	-	-	-	-
<b>Total Profit/(Loss) Before Tax</b>	<b>461.67</b>	<b>357.08</b>	<b>31.76</b>	<b>1124.15</b>	<b>39.96</b>	<b>705.67</b>
<b>3. Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
Cable TV	5,548.50	3,160.62	2576.41	5,548.50	2576.41	1,145.82
Broadband	1,897.41	1,645.27	1415.73	1,897.41	1415.73	1,430.34
Infrastructure Leasing	1,804.03	1,606.99	1796.96	1,804.03	1796.96	849.23
Unallocated	4,412.62	6,848.15	-3,673.03	4,412.62	-3,673.03	9,283.68
<b>Total</b>	<b>13662.56</b>	<b>13261.03</b>	<b>2116.07</b>	<b>13662.56</b>	<b>2116.07</b>	<b>12709.07</b>





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## Notes :

- 1 The above unaudited financial results for the quarter and nine months ended 31 December, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 27 January, 2016. The Statutory Auditors of the Company have reviewed the said results.
- 2 During the financial year 2014-15, funds were raised through IPO for, inter alia, expansion of network/capital expenditure on development of digital cable services and broadband services/general corporate purposes. The amount remaining unutilised as at 31 December, 2015 is as follows:

Particulars	Rs. in Lakh
Issue Proceeds	10,860.00
Less: Issue Expenses accounted upto 31 December, 2015 *	780.58
<b>Net proceeds from IPO (A)</b>	<b>10,079.42</b>
<b>Amount utilised upto 31 December, 2015 :</b>	
- Expansion of our network for providing video, data and telephony services	3,903.81
- Capital expenditure on development of our digital cable services	644.27
- Capital expenditure on development of our broadband services	385.10
- General corporate purposes	279.98
<b>Total (B)</b>	<b>5,213.16</b>
<b>Amount unutilised as at 31 December, 2015 # (A-B)</b>	<b>4,866.26</b>

\* excluding the share of expenses pertaining to the selling shareholder

# remains invested in Bank Fixed Deposits and Current Account

- 3 Prior to listing of its equity shares on 19 March, 2015, since the company was not required to publish quarterly results as envisaged in the Listing Agreements with the Stock Exchanges, the financial results for the quarter and nine months ended 31 December, 2014 (including those related to segment-wise results) have not been subjected to a limited review by the statutory auditors. Figures for the quarter and nine months ended 31 December, 2014 have been prepared by the management based on internal reporting systems (management accounts).
- 4 Figures relating to the previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable with those of the current period.

Place: Bhubaneswar

Date: 27 January, 2016



For and on behalf of the Board of Directors

Managing Director