

Ortel Communications Limited
Registered Office: B7/122A, Safdarjung Enclave, New Delhi - 110029
Corporate Office: C-1, BDA Colony, Chandrasekharpur, Bhubaneswar, Odisha - 751016

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2015							(Rs. in Lakh)
Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15	
	(Unaudited)	(Unaudited)	(Unaudited) (refer Note 4)	(Unaudited)	(Unaudited) (refer Note 4)	(Audited)	
1. Income from Operations							
(a) Income from Operations	4,578.79	4,059.56	3,674.30	8,638.35	7,043.41	15,478.91	
(b) Other Operating Income	-	-	-	-	-	-	
Total Income from Operations	4,578.79	4,059.56	3,674.30	8,638.35	7,043.41	15,478.91	
2. Expenses							
(a) Programming Cost	944.48	891.24	880.56	1,835.72	1,740.90	3,422.71	
(b) Bandwidth Cost	192.29	178.00	161.03	370.29	327.56	668.86	
(c) Employee Benefits Expense	563.97	488.52	387.59	1,052.49	797.05	1,666.89	
(d) Depreciation and Amortisation	434.42	465.90	409.51	900.32	912.36	1,886.04	
(e) Fixed Assets Written Off	342.09	256.72	242.82	598.81	382.82	1,054.54	
(f) Other Expenses	1,394.29	1,161.54	1,335.44	2,555.83	2,255.17	4,448.20	
Total Expenses	3,871.54	3,441.92	3,416.95	7,313.46	6,415.86	13,147.24	
3. Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	707.25	617.64	257.35	1,324.89	627.55	2,331.67	
4. Other Income	245.37	248.50	407.24	493.87	494.62	633.21	
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	952.62	866.14	664.59	1,818.76	1,122.17	2,964.88	
6. Finance Costs	595.54	560.74	540.33	1,156.28	1,113.97	2,259.21	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	357.08	305.40	124.26	662.48	8.20	705.67	
8. Exceptional items	-	-	-	-	-	-	
9. Profit/(Loss) from ordinary activities before tax (7-8)	357.08	305.40	124.26	662.48	8.20	705.67	
10. Tax Expenses	73.97	61.10	1.56	135.07	1.56	145.76	
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	283.11	244.30	122.70	527.41	6.64	559.91	
12. Extraordinary Items	-	-	-	-	-	-	
13. Net Profit/(Loss) for the Period/Year (11-12)	283.11	244.30	122.70	527.41	6.64	559.91	
14. Paid-up Equity Share Capital (Face Value Rs.10/- each)	3036.54	3036.54	2436.55	3036.54	2436.55	3036.54	
15. Reserves excluding Revaluation Reserves	-	-	-	-	-	9672.53	
16. Earnings Per Share (In Rs.)							
a) Basic and Diluted (Before extraordinary items)	*0.93	*0.80	*0.52	*1.74	*0.03	2.30	
b) Basic and Diluted (After extraordinary items)	*0.93	*0.80	*0.52	*1.74	*0.03	2.30	

* Not annualised

PART II: SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER, 2015						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	14716354	14735115	8764115	14716354	8764115	14764115
- % of Shareholding	48.46	48.53	35.97	48.46	35.97	48.62
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- % of Shares (to total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
- % of Shares (to total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	15649110	15630349	15601349	15649110	15601349	15601349
- % of Shares (to total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- % of Shares (to total share capital of the Company)	51.54	51.47	64.03	51.54	64.03	51.38

B. INFORMATION ON INVESTOR COMPLAINTS TO CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 30 SEPTEMBER, 2015

B. Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed during the quarter	-
Remaining unresolved at the end of the quarter	-

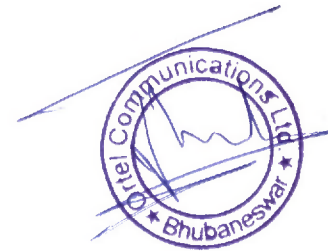


STANDALONE STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakh)	
Particulars	As at 30-Sep-15	As at 31-Mar-15	
	(Unaudited)	(Audited)	
A. Equity and Liabilities			
1. Shareholders' Funds			
(a) Share Capital	3,036.54	3,036.54	
(b) Reserves and Surplus	10,224.49	9,672.53	
Sub-total: Shareholders' Funds	13,261.03	12,709.07	
2. Non-Current Liabilities			
(a) Long-Term Borrowings	10,438.97	10,311.12	
(b) Other Long Term Liabilities	318.57	458.61	
(c) Long-Term Provisions	49.57	33.07	
Sub-total: Non-Current Liabilities	10,807.11	10,802.80	
3. Current Liabilities			
(a) Short-Term Borrowings	1,462.49	746.48	
(b) Trade Payables	2,455.25	2,081.71	
(c) Other Current Liabilities	11,334.79	11,066.31	
(d) Short-Term Provisions	2.24	1.61	
Sub-total: Current Liabilities	15,254.77	13,896.11	
TOTAL - EQUITY AND LIABILITIES	39,322.91	37,407.98	
B. Assets			
1. Non-Current Assets			
(a) Fixed Assets	25,082.40	21,693.51	
(b) Non-Current Investments	32.55	32.55	
(c) Long-Term Loans and Advances	234.72	206.45	
(d) Other Non-Current Assets	272.98	278.98	
Sub-total: Non-Current Assets	25,622.65	22,211.49	
2. Current Assets			
(a) Inventories	60.58	49.16	
(b) Trade Receivables	2,061.40	1,813.79	
(c) Cash and Cash Equivalents	9,394.70	11,842.97	
(d) Short-Term Loans and Advances	1,961.33	1,366.86	
(e) Other Current Assets	222.25	123.71	
Sub-total: Current Assets	13,700.26	15,196.49	
TOTAL ASSETS	39,322.91	37,407.98	



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
	(Unaudited)	(Unaudited)	(Unaudited) (refer Note 4)	(Unaudited)	(Unaudited) (refer Note 4)	(Audited)
1. Segment Revenue						
Cable TV	3,093.49	2,842.83	2769.09	5936.32	5338.14	10,851.84
Broadband	813.99	754.37	728.61	1568.36	1433.85	2,888.89
Infrastructure Leasing	598.85	390.13	104.66	988.98	127.52	1,449.81
Unallocated	72.46	72.23	71.94	144.69	143.90	288.37
Net Income from Operations	4,578.79	4,059.56	3,674.30	8,638.35	7,043.41	15,478.91
2. Segment Results						
Cable TV	1,311.23	1178.62	1633.76	2489.85	2878.73	4,932.48
Broadband	537.93	469.95	618.57	1007.88	1107.31	2,088.98
Infrastructure Leasing	550.56	357.87	97.94	908.43	118.00	1,306.45
Unallocated	26.54	26.31	43.83	52.85	52.06	104.69
Total	2426.26	2032.75	2394.10	4459.01	4156.10	8432.60
Less: i) Finance Costs	595.54	560.74	540.33	1,156.28	1,113.97	2,259.21
ii) Other Un-allocable expenditure (net)	1,473.64	1,166.61	1,729.51	2,640.25	3,033.93	5,467.72
iii) Un-allocable Income	-	-	-	-	-	-
Total Profit/(Loss) Before Tax	357.08	305.40	124.26	662.48	8.20	705.67
3. Capital Employed						
(Segment Assets - Segment Liabilities)						
Cable TV	3,138.33	1,863.94	3052.54	3,138.33	3052.54	1,117.13
Broadband	1,645.27	1,323.60	1459.56	1,645.27	1459.56	1,430.34
Infrastructure Leasing	1,606.99	1,047.13	1784.84	1,606.99	1784.84	849.23
Unallocated	6,870.44	8,730.98	(4,245.12)	6,870.44	(4,245.12)	9,312.37
Total	13261.03	12965.65	2051.82	13261.03	2051.82	12709.07



Notes :

- 1 The above unaudited financial results for the quarter and half year ended 30 September, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on 20 October, 2015. The Statutory Auditors of the Company have reviewed the said results.
- 2 The Company is a Multi System Operator providing Cable Television Network, Internet Services and ancillary services. Its operations are based in India and it operates in three segments of 'Cable TV', 'Broadband' & 'Infrastructure Leasing'. During the quarter ended 30 September, 2015, 'Infrastructure Leasing' has been identified as a new reportable segment in terms of Accounting Standard 17-Segment Reporting.
- 3 During the financial year 2014-15, funds were raised through IPO for, interalia, expansion of network/capital expenditure on development of digital cable services and broadband services/general corporate purposes. The amount remaining unutilised as at 30 September, 2015 is as follows:

Particulars	Rs. in Lakhs
Issue Proceeds	10,860.00
Less: Issue Expenses accounted upto 30 September, 2015 *	780.58
Net proceeds from IPO (A)	10,079.42
Amount utilised upto 30 September, 2015 :	
- Expansion of our network for providing video, data and telephony services	1,368.28
- Capital expenditure on development of our digital cable services	491.44
- Capital expenditure on development of our broadband services	259.18
- General corporate purposes	156.41
Total (B)	2,275.31
Amount unutilised as at 30 September, 2015 # (A-B)	7,804.11

* excluding the share of expenses pertaining to the selling shareholder

remains invested in Bank Fixed Deposits and Current Account

- 4 Prior to listing of its equity shares on 19 March, 2015, since the company was not required to publish quarterly results as envisaged in the Listing Agreements with the Stock Exchanges, the financial results for the quarter and half year ended 30 September, 2014 (including those related to segment-wise results) have not been subjected to a limited review by the statutory auditors. Figures for the quarter and half year ended 30 September, 2014 have been prepared by the management based on internal reporting systems (management accounts).
- 5 Figures relating to the previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable with those of the current period.

For and on behalf of the Board of Directors

Managing Director

Place: Bhubaneswar
Date: 20 October, 2015

