



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

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August 10, 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(E), Mumbai-400051
Scrip- ORTEL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip code-539015

Dear Sir/Madam;

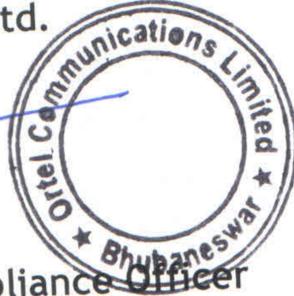
Subject: Press release on un-audited financial result of the Company for the quarter ended 30th June, 2018 of FY 2018-19

We are enclosing herewith Press release on un-audited financial result of the Company for the quarter ended 30th June, 2018 of FY 2018-19.

This is for your information and record.

Thanking You,
For Ortel Communications Ltd.


Bidu Bhusan Dash
Company Secretary & Compliance Officer



Enclo.: As above

Ortel Communications Ltd. announces FY 2019 Results

Q1 FY2019

Total Revenues at Rs. 317million

Cable TV Revenues came in at Rs. 239 million in Q1 FY19

Broadband Revenues stood at Rs. 42 million in Q1 FY19

Bhubaneswar, 10th August, 2018: Ortel Communications Limited (Ortel), one of the leading cable television and high speed broadband services provider focused in the Indian states of Odisha, Chhattisgarh, Andhra Pradesh, Telengana, West Bengal and Madhya Pradesh, announced its financial results for the quarter ended June 30, 2018.

Q1 FY2019 performance overview compared with Q4 FY 2018

- Total Income stood at Rs. 317 million from Rs. 397 million
- EBITDA came in at Rs. 6 million compared to Rs. 50 million
- Net Loss stood at Rs. 135 million compared to Net Loss of Rs.802 million
- Total Receivables stands at Rs. 239 million compared to Rs.238 million

Q1 FY 2019 performance overview compared with Q1 FY 2018

- Total Income stood at Rs. 317 million from Rs. 502 million
- EBITDA came in at Rs. 6 million compared to Rs. 143 million
- Net Loss stood at Rs. 135 million compared to Net Loss of Rs. 29 million
- Total Receivables stands at Rs. 239 million compared to Rs.767 million

Commenting on the performance, Mr. Bibhu Prasad Rath, President & CEO at Ortel Communications Ltd. said:

“We continue to face challenges of higher competitive intensity, debt repayment etc. However, our receivable position has been brought under complete control during this quarter. Also the negative bottom line level of the current quarter is significantly lower than FY-18.

We believe that our fresh momentum of efficiency will start from here and are very hopeful of delivering better results in coming quarters.”

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About Ortel Communications Limited (ORTEL)

Ortel Communications (NSE Code: ORTEL; BSE Code: 539015) is a leading cable television and high speed broadband services provider focused in the Indian states of Odisha, Chhattisgarh, Madhya Pradesh, Andhra Pradesh, Telengana & West Bengal. The Company has built a two-way communication network for ‘Triple Play’ services (video, data and voice capabilities) with control and focus over the ‘last mile’ network. Ortel has pioneered the primary point cable business model in India by offering digital and analog cable television, broadband and VAS services. The Company has a dominant position in Odisha, with emerging presence in Chhattisgarh, Madhya Pradesh, Andhra Pradesh, Telengana and West Bengal, covering an addressable market of close to 5 million homes. The business is broadly divided into cable television services comprising of analog cable television services, digital cable television services including other value added services such as HD services, near video on demand (NVoD), gaming and local content. Other focused business segments include broadband services, leasing of fibre infrastructure and signal uplinking services.

For further information, please contact:

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Disclaimer:

Certain statements made in this release may not be based on historical information or facts and may be “forward looking statements”, including those relating to the business, financial performance, strategy and results of the Company and/or the industry in which it operates. The forward-looking statements contained in this release are based on numerous assumptions and are uncertain and subject to risks. A multitude of factors including, but not limited to, changes in demand and competition, can cause actual events, performance or results to differ significantly from any anticipated development. The Company does not guarantee that the assumptions underlying such forward-looking statements are free from errors and do not accept any responsibility for the future accuracy of the forward-looking statements contained in this presentation or the actual occurrence of the forecasted developments. Forward-looking statements speak only as of the date of this presentation. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.