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Ortel Communications Ltd. (Under CIRP)

List of Financial Creditors (ver.1)

(Amount in INR)

S. No.	Name	Claim Received	Claim Admitted	Claim Rejected	Secured/ Unsecured	Specific Note No.
1	KARNATAKA BANK LIMITED	3963,42,408	3094,14,624	869,27,784	Secured	Note 1
2	UCO BANK	2101,62,275	2101,62,275	-	Secured	Note 2
3	UNION BANK OF INDIA	674,02,905	670,77,906	3,24,999	Secured	
4	SREI EQUIPMENT FINANCE LTD.	11338,41,437	11338,41,437	-	Secured	
5	HEWLETT PACKARD FINANCIAL SERVICES (INDIA) PVT. LTD.	655,26,518	637,99,935	17,26,583	Secured	Note 3
6	CISCO SYSTEM CAPITAL (INDIA) PVT. LTD.	760,46,663	760,46,663	-	Secured	Note 4
7	IBM INDIA PVT. LTD.	98,98,640	90,44,148	8,54,492	Secured	Note 5
8	SURANGI SERVICES LTD	1558,24,233	1558,24,233	-	Unsecured	
9	SRB CONSULTANCY PVT. LTD.	462,72,575	458,27,068	4,45,507	Unsecured	
10	RKF INFO SERVICES PVT. LTD.	50,00,000	-	50,00,000	N.A.	
11	ODISHA INFRA TECH PVT. LTD.	472,69,639	470,26,949	2,42,690	Unsecured	
12	ODISHA TELEVISION LIMITED	1116,08,332	1111,03,204	5,05,128	Unsecured	
13	JAGI MANGAT PANDA	60,79,890	60,79,890	-	Unsecured	
14	METRO SKYNET LIMITED	190,43,568	190,43,568	-	Unsecured	
15	BP DEVELOPERS PVT LTD	1,63,911	-	1,63,911	N.A.	
16	MS TELECOM INVESTMENTS PVT. LTD.	5,00,000	-	5,00,000	N.A.	
	Total	23509,82,994	22542,91,900	966,91,094		



ORTEL COMMUNICATION LIMITED (UNDER CIRP)
LIST OF FINANCIAL CREDITORS (ver. 1)

Note applicable to specific financial creditor:

Note 1

In case of Karnataka Bank Ltd., claim also received for Bank Guarantee (BG) of Rs. 8,69,27,784. Out of Rs. 8,69,27,784, the claim of Rs. 4,07,56,463 towards BG invoked by CISCO System Capital (India) Pvt. Ltd. (Cisco) not admitted as there is stay order by Hon'ble Court of Permanent Lok Adalat (P.U.S.) Khurda, Bhubaneswar (PLA Case No. 134/2018). Cisco had filed the petition (case No. W.P(C) NO. 17157 of 2018) in the Hon'ble High Court Of Orissa, Cuttack challenging the order of Hon'ble Court of Permanent Lok Adalat. The balance claim of Rs. 4,61,71,321 is towards BG given by Bank but not yet not invoked by parties, hence rejected. The total amount is provisionally admitted subject to reconciliation of accounts and outcome of ongoing proceedings.

Note 2

The total amount is provisionally admitted subject to reconciliation of accounts.

Note 3

The total amount is provisionally admitted subject to reconciliation of accounts.

Note 4

In case of CISCO System Capital (India) Pvt. Ltd., Out of total admitted amount, Rs. 4,07,56,463 towards BG invoked by Cisco admitted due to stay order by Hon'ble Court of Permanent Lok Adalat (P.U.S.) Khurda, Bhubaneswar (PLA Case No. 134/2018). Cisco had filed the petition (case No. W.P(C) NO. 17157 of 2018) in the Hon'ble High Court Of Orissa, Cuttack challenging the order of Hon'ble Court of Permanent Lok Adalat. The matter is Subjudice. The total amount is provisionally admitted subject to reconciliation of accounts and outcome of ongoing proceedings.



Note 5

The total amount is provisionally admitted subject to reconciliation of accounts:

Note applicable to all financial creditors:

Note 6

In case, financial creditors claimed interest by quoting a particular percentage interest rate per annum or per month and neither any calculation sheet has been attached nor any fixed amount is been claimed, the interest has not been considered, in the absence of sufficient documents/information.

Note 7

In case, claim submitted without enclosing authorization letter in favour of signatory, the total amount is provisionally admitted subject to submission of such documents.

Note 8

The claims admitted are subject to further modification on the basis of additional evidence or classifications. This list will be updated periodically based on additional information under regulation 14(2) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

Note 9

The claims submitted till 11.12.2018 (last date of submission of claims as per public announcement dated 30.11.2018) has been considered in preparing the list. Further any claim filed after this date shall be processed and considered as per provisions of Insolvency and Bankruptcy Code, 2016.

