

Ortel Communications Limited - **SCRIP CODE: NSB-ORTEL**
 Registered Office: B7/122A, Safdarjung Enclave, New Delhi - 110029
 Corporate Office: C-1, BDA Colony, Chandrasekharpur, Bhubaneswar, Odisha - 751016

BSE - 539015

Part I: Statement of Standalone Audited Results for the Quarter and Year Ended 31 March, 2015						(Rs in Lakh)
Particulars	Quarter Ended			Year Ended		
	31-Mar-15	31-Dec-14	31-Mar-14	31-03-15	31-03-14	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1. Income from Operations						
(a) Income from Operations	4,491.29	3,944.21	3,341.07	15,478.91	12,850.04	
(b) Other Operating Income	-	-	-	-	-	
Total	4,491.29	3,944.21	3,341.07	15,478.91	12,850.04	
2. Expenses						
(a) Programming Cost	849.38	832.43	799.40	3,422.71	3,169.11	
(b) Bandwidth Cost	174.04	167.25	155.71	668.86	613.30	
(c) Employee Benefits Expense	438.57	431.27	305.35	1,666.89	1,420.09	
(d) Depreciation and Amortisation	471.51	471.51	497.09	1,886.04	1,988.40	
(e) Fixed Assets Written Off	366.40	305.32	42.65	1,054.54	715.26	
(f) Non Compete Fee Payouts	15.45	15.45	16.93	61.81	67.71	
(g) Other Expenses	992.24	1,161.52	970.19	4,386.39	3,908.31	
Total Expenses	3,307.59	3,384.75	2,787.32	13,147.24	11,882.18	
3. Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	1,183.70	559.46	553.75	2,331.67	967.86	
4. Other income	45.78	92.81	156.62	633.21	412.61	
5. Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	1,229.48	652.26	710.37	2,964.88	1,380.47	
6. Finance Costs	563.77	581.47	556.25	2,259.21	2,341.61	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	665.71	70.80	154.12	705.67	(961.14)	
8. Exceptional items	-	-	166.37	-	166.37	
9. Profit/(Loss) from ordinary activities before tax (7-8)	665.71	70.80	(12.25)	705.67	(1127.51)	
10. Tax Expenses						
- Current Tax	100.75	43.45	-	145.76	-	
- Deferred Tax	-	-	-	-	-	
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	564.96	27.34	(12.25)	559.91	(1127.51)	
12. Extraordinary Items	-	-	251.00	-	251.00	
13. Net Profit/(Loss) for the period/year (11-12)	564.96	27.34	(263.25)	559.91	(1378.51)	
14. Paid-up Equity Share Capital (Face Value Rs.10 each)	3036.54	2436.5464	2329.44	3036.54	2329.44	
15. Reserve excluding Revaluation Reserves	-	-	-	9672.53	(1671.89)	
16. Earnings Per Share						
a) Basic and Diluted (Before extraordinary items)	*2.20	*(0.11)	*(0.05)	2.30	(6.15)	
b) Basic and Diluted (After extraordinary items)	*2.20	*(0.11)	*(1.13)	2.30	(5.07)	

* Not annualised

Part II: Select Information for the Quarter and Year ended 31st March, 2015						(Rs in Lakh)
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	14764115	8764115	8489598	14764115	8489598	
- % of Shareholding	48.62	35.97	36.44	48.62	36.44	
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	
- % of Shares (to total shareholding of Promoter and Promoter group)	-	-	-	-	-	
- % of Shares (to total share capital of the Company)	-	-	-	-	-	
b) Non-encumbered						
- Number of shares	15601349	15601349	14804811	15601349	14804811	
- % of Shares (to total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	
- % of Shares (to total share capital of the Company)	51.38	64.03	63.56	51.38	63.56	

B. Information on Investor Complaints to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2015

B. Investor Complaints	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed during the quarter	0
Remaining unresolved at the end of the quarter	1



Segmentwise Revenue, Results and Capital Employed as per Clause 41 of the Listing Agreement					(Rs. In Lakh)
Particulars	Quarter Ended			Year Ended	
	31-Mar-15	31-Dec-14	31-Mar-14	31-03-15	31-03-14
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment revenue					
Cable TV	2,786.67	2,727.04	2540.77	10,851.84	9,735.43
Broadband	743.54	711.50	702.18	2,888.89	2,747.16
Unallocated	961.08	505.68	98.14	1,738.18	367.46
Net Income from Operations	4,491.29	3,944.22	3,341.08	15478.91	12850.05
Segment results profit/(loss) before tax, interest and depreciation					
Cable TV	1,121.47	1,035.89	361.40	4,932.48	4,398.21
Broadband	795.19	470.81	104.43	2,088.98	1,457.47
Unallocated	81.39	79.19	78.13	318.90	307.41
2. Segment Results	1998.05	1585.88	543.96	7340.36	6163.09
Less: Unallocable expenses net of income	832.24	908.99	230.44	4,375.48	5,200.00
Less: Finance Costs	563.77	581.47	556.25	2,259.21	2,341.61
Profit/(Loss) before tax	602.04	95.42	(242.73)	705.67	(1378.52)
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
Cable TV	1,117.13	(857.59)	(168.08)	1,117.13	(168.08)
Broadband	1,430.34	58.97	160.76	1,430.34	160.76
Unallocated	10,161.60	2,914.70	2,062.15	10,161.60	2,062.15
Total	12709.07	2116.07	2054.82	12709.07	2054.83



Disclosure of assets and liabilities as on 31 March, 2015

Standalone Statement of Assets and Liabilities		(Rs. In Lakh)	
Particulars	As at 31-Mar-15	As at 31-Mar-14	
	(Audited)	(Audited)	
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	3,036.54	3,726.72	
(b) Reserves and Surplus	9,672.53	(1,671.89)	
Sub-total- Shareholders' Funds	12,709.07	2,054.83	
2. Non-Current Liabilities			
(a) Long-Term Borrowings	10,311.12	12,548.65	
(b) Other Long Term Liabilities	458.61	689.91	
(c) Long-Term Provisions	33.07	26.57	
Sub-total- Non-Current Liabilities	10,802.80	13,265.13	
3. Current Liabilities			
(a) Short-Term Borrowings	746.48	966.22	
(b) Trade Payables	2,081.71	1,960.12	
(c) Other Current Liabilities	11,066.31	5,732.49	
(d) Short-Term Provisions	1.61	0.49	
Sub-total- Current Liabilities	13,896.11	8,659.32	
TOTAL - EQUITY AND LIABILITIES	37,407.98	23,979.28	
B. ASSETS			
1. Non-Current Assets			
(a) Fixed Assets	21,693.51	20,167.36	
(b) Non-Current Investments	32.55	32.55	
(c) Long-Term Loans and Advances	206.45	272.19	
(d) Other Non-Current Assets	278.98	383.03	
Sub-total- Non-Current Assets	22,211.49	20,855.13	
Current Assets			
(a) Inventories	49.16	11.78	
(b) Trade Receivables	1,813.79	1,779.55	
(c) Cash and Cash Equivalents	11,842.97	546.88	
(d) Short-Term Loans and Advances	1,366.86	705.99	
(e) Other Current Assets	123.71	79.95	
Sub-total- Current Assets	15,196.49	3,124.15	
TOTAL - ASSETS	37,407.98	23,979.28	



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 20 April, 2015. The Statutory Auditors of the Company have audited the said results for the year ended 31 March, 2015. Figures for the year ended 31 March, 2014 have been audited by M/s. Lovelock & Lewes, Chartered Accountants, the then Statutory Auditors.
- 2 The Company is a Multi System Operator providing Cable Television Network, Internet Services and ancillary services. It's operations are based in India and it operates in two segments of Cable TV and Broadband.
- 3 The Company completed its Initial Public Offering (IPO) during the year pursuant to which equity shares of Rs.10 each were allotted at a price of Rs.181 per equity share. The issue comprised of a fresh issue to the public of 60,00,000 equity shares and an Offer For Sale of 35,93,850 equity shares by the selling shareholder. The equity shares of the Company were listed on National Stock Exchange of India Limited and BSE Ltd. on 19 March, 2015.
- 4 Funds were raised through IPO for, interalia, expansion of network/capital expenditure on development of digital cable services and broadband services/general corporate purposes. The amount remaining unutilised as at 31 March, 2015 is as follows:

Particulars	Rs. in Lakhs
Issue Proceeds	10,860.00
Less: Issue Expenses accounted upto 31 March,2015 *	780.58
Net proceeds from IPO	10,079.42
Amount Utilised upto 31 March, 2015	-
Amount unutilised as at 31 March,2015 #	10,079.42

* excluding the share of expenses pertaining to the selling shareholder

remains invested in Bank Current Account and Fixed Deposits

- 5 Prior to listing of it's equity shares on 19 March, 2015, since the company was not required to publish quarterly results as envisaged in the Listing Agreements with the Stock Exchanges, the financial results for any of the previous quarters have not been subjected to a limited review by the statutory auditors. Figures for the quarters ended 31 March,2015, 31 December,2014 and 31 March, 2014(including those related to segment-wise results) have been prepared by the management based on internal reporting systems(management accounts).
- 6 Figures relating to the previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable with those of the current year/period.

Place: Bhubaneswar
Date: 20 April, 2015



For and on behalf of the Board of Directors
Managing Director